



AUTOMATIC BANK DRAFT PAYMENT PLAN

SALT RIVER ELECTRIC

111 West Brashear Avenue • Bardstown, Kentucky 40004
(502) 348-3931 • (502) 955-9732 • Fax. (502) 348-1993

Date

Name

- Electric Bill only
Electric and Garbage Bill
Garbage Bill only

Account Number

Cycle

- 1. Eligibility: All members of the Cooperative agreeing to the conditions set forth in this policy are eligible.
A. A member may elect to enter the Automatic Bank Payment Plan at any time, provided the consumer's credit history for the previous twelve months does not indicate a returned check.
B. The member shall complete and sign a standard "Automatic Bank Draft Payment Plan" at least ten days before the member's billing cycle.
C. The member's bill will indicate a draft payment for the entire amount due.
D. The bank draft payment will be deposited on the date designated on the member's bill as delinquent.
2. Description of Plan
A. Members using the Automatic Bank Draft Payment Plan will authorize the financial institution they designate to pay their monthly electric and/or garbage bill.
3. Conditions of Plan
A. If payment is not made because of insufficient funds or any other condition over which the member has direct control while enrolled in the Automatic Bank Draft Plan, the Plan will be terminated.
B. The member may elect to terminate the Automatic Bank Draft Plan at any time by notifying the Cooperative in writing.

\*\*\*\*\*

IN ORDER TO PROCESS YOUR TRANSACTION, PLEASE PROVIDE A VOIDED CHECK AND THE FOLLOWING INFORMATION:

- 1. Name of Bank, Savings and Loan, or Credit Union you wish to pay your monthly electric and/or garbage bill:
2. Your Bank Account Number
3. Bank Routing Number

CUSTOMER ACKNOWLEDGMENT:

I have read the agreement regarding Salt River Electric's Bank Draft Payment Plan and agree to abide by the terms and conditions as stated.

Signature

Date

Service Representative

