



# SALT RIVER ELECTRIC

111 West Brashear Avenue • Bardstown, Kentucky 40004  
(502) 348-3931 • (502) 955-9732 • Fax. (502) 348-1993

## APPLICATION FOR LEVELIZED BILLING PLAN

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Member Account #

### METHOD USED FOR DETERMINING LEVELIZED BILLING:

1. The Levelized Budget Billing Plan is an average of the most current month's bill and the previous 11 month's bills or the number of months available, up to 11 months.
2. The current revenue figure is calculated by using a 12 month average or the number of months available, including the fuel charge, environmental surcharge, security light charges, and taxes, if applicable and any miscellaneous charges.
3. The budget amount is then rounded to the nearest dollar. This amount becomes the current month's payment.
4. Each month the oldest month is dropped and the current month is added, keeping a current average up to 12 months. If a balance exists in 30, 60, or 90 days, this balance is divided by 12 or the number of months available and then added to the current monthly average.

### MEMBER AGREEMENT

1. To qualify for Levelized Billing, the account must be a residential account and have a zero balance.
2. The Member agrees to pay the budgeted amount on or before the delinquent date on the bill. Failure to do so may void the agreement and the total balance, if any, becomes due.
3. The agreement remains in effect until cancelled by the Member or the Cooperative or by the Member's failure to comply with the terms as outlined above.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

### FOR OFFICE USE ONLY

Is this account a residential account? \_\_\_\_\_ Yes \_\_\_\_\_ No

\_\_\_\_\_  
Customer Service Representative

Revised 07/15/2008