



APPLICATION FOR LEVELIZED BUDGET BILLING PLAN

SALT RIVER ELECTRIC

111 West Brashear Avenue • Bardstown, Kentucky 40004
(502) 348-3931 • (502) 955-9732 • Fax. (502) 348-1993

Name

Date

Account Number

Email Address

METHOD USED FOR DETERMINING LEVELIZED BUDGET BILLING:

- 1. The Levelized Budget Billing Plan is an average of the most current month's KWH usage and the previous 11 month's KWH usage.
2. The current revenue figure is calculated by using the 12 month KWH average, the fuel charge, security light charges, and taxes, if applicable.
3. The budget amount is then rounded off to the nearest dollar. This amount becomes the current month's payment.
4. Each month the 12th month is dropped and the current month is added, keeping a 12 month current average. If a balance exists in 30, 60, or 90 days, this balance is divided by 12 and then added to the current monthly average.

ON-LINE REQUEST

CUSTOMER AGREEMENT TO THE PLAN

- 1. The Member agrees to pay the budgeted amount on or before the delinquent date on the bill. Failure to do so may void the agreement and the total balance, if any, becomes due.
2. The agreement remains in effect until cancelled by the Member or the Cooperative or by the Member's failure to comply with the terms as outlined above.

Signature

Date

FOR OFFICE USE ONLY

Is this account a residential account? Yes No

Does this account have 12 months of KWH usage? Yes No

Customer Service Representative

